

## **Full-Time Enrollment Short Term Financing Plan**

Tuition \$8,000
Tuition Down payment \$1000
Non-Refundable Application Fee \$50.00
Non-refundable Kit Fee \$700.00
Interest rate 1.5%
Total – \$8,750

The following items are required prior to enrollment contract signing in order to begin school \*Non-Refundable Tuition deposit \$1000 \* Non-Refundable Kit fee \$700.00 \* Non-Refundable Application Fee \$50.00 This will leave the student's balance borrowed/financed at \$7,000

Payment Every Month \$782.61 Total of 9 Payments \$7,043.52

Total Interest \$43.52

## \*Disclaimer

To qualify for this tuition rate, a student must be enrolled full-time and their attendance hours must not drop below the average of 35 hours per week. Students will be allowed to make up hours Students must also be enrolled in auto pay for ACH debiting and make all payments on time with no exceptions. Due to the tuition discount and interest savings offered as part of this accelerated payment plan, we cannot offer exceptions to the attendance or payment rules. Shall a student fail to meet the agreed-upon attendance hours or payment obligations the standard tuition rates will apply and the school maintains the rights to withhold the student's recorded hours until tuition is paid in full. A student's balance must be paid prior to testing out for their state boards.

	Beginning Balance	Interest	Principal	Ending Balance
1	\$7,000.00	\$8.69	\$773.92	\$6,226.08
2	\$6,226.08	\$7.73	\$774.88	\$5,451.19
3	\$5,451.19	\$6.77	\$775.85	\$4,675.35
4	\$4,675.35	\$5.80	\$776.81	\$3,898.54
5	\$3,898.54	\$4.84	\$777.77	\$3,120.76
6	\$3,120.76	\$3.87	\$778.74	\$2,342.02
7	\$2,342.02	\$2.91	\$779.71	\$1,562.32
8	\$1,562.32	\$1.94	\$780.67	\$781.64
9	\$781.64	\$0.97	\$781.64	-\$0.00